

# Key Features

## **DRIVERGUARD – DEMANDS AND NEEDS STATEMENT**

For those eligible, Driverguard meets the demands and needs of those who wish to have the cost of their alternative means of transport reimbursed in the event of being prevented from driving through disqualification due to speeding or ‘totting up’ convictions, incapacitating personal injury that prevents you from being able to drive and car hire costs following theft, vandalism or accident.

## **DRIVERGUARD – POLICY SUMMARY**

This is a Policy Summary of the Driverguard Policy provided by Isle of Man Assurance Limited.

This summary does not contain the full terms and conditions of the insurance contract, which can be found in the policy wording or are available upon request. This summary should be supplied to all policyholders of group policies.

The Driverguard Elite, Executive and Premier policies are designed to provide benefits in respect of alternative transport in the event of you being prevented from driving as the result of disqualification or incapacitating injury or for car hire costs or emergency funds as a consequence of the loss of use of your motor vehicle following theft, vandalism or motor accident.

The Driverguard Plus and Driverguard Team policies are designed to provide benefits for alternative transport arrangements in the event of you being prevented from driving as the result of disqualification as a result of a speeding offence or under the ‘totting up’ rules.

You may need to review and update your cover periodically to ensure it remains adequate.

The Policy is for a period of one year.

## **Main Features and Benefits**

### **The Driverguard Elite, Executive and Premier policies provide benefits in the event of:-**

**Disqualification:** as the result of a speeding offence or under the “totting up” rules. Disqualification benefit in respect of those clients with 9 penalty points current or pending at the commencement of the first period of insurance is limited to £3,000 per annum.

**Personal Injury:** following incapacitating injury that prevents you from being able to drive.

**Emergency Funds:** to cover hotel accommodation or transport home in the event of being stranded after an accident or theft or vandalism of your car.

**Loss of Use (Car Hire Costs):** for up to 25 consecutive days (following the first excluded 3 days of hiring) should your car be stolen, vandalised or involved in a motor accident.

### **The Driverguard Plus and Driverguard Team policies provide benefits in the event of:-**

**Disqualification:** as the result of a speeding offence or under the “totting up” rules. Disqualification benefit in respect of those clients with 9 penalty points current or pending at the commencement of the first period of insurance is limited to £3,000 per annum.

## Main Exclusions and Limitations

- Cover is only available to persons aged 21 and over who hold and have held a current full driving licence valid in the UK, CI or IOM, for a period of at least two years (see Policy Document General Exclusions 1(a), 1(b) and 1(c)) with no more than nine current or pending penalty points (see Policy Document Section 1 Exclusions (a).)
- Cover will not include disqualification imposed as a direct result of drink or drug related offences or for dangerous or reckless driving or using a vehicle uninsured against third party risks or for failing to notify driver details to the police. (See Policy Document Section 1 Exclusions (c).)
- The policy does not provide cover in the event that you are unable to drive as the result of a medical condition which did not result from accidental external forcible or violent visible means. (See Policy Document Section 2 Exclusions (c).) Injuries sustained while in control of or as a passenger on a motor cycle are not covered. (See Policy Document Section 2 Exclusions (d)(1).)
- **NB** Benefits are payable pro rata to the length of disqualification or injury subject to a maximum period of twelve months from the date of disqualification or injury.
- Cover for Car Hire and Emergency Funds following an accident, theft or vandalism is conditional on the incident being the subject of a Motor Insurance Claim. (See Policy Document Section 3(a) and Section 4.)
- In respect of car hire costs, the cost of the first 3 days car hire will not be covered. (See Policy Document Section 4(b).)
  
- Driverguard Elite benefit is limited to £30,000 per annum
- Driverguard Executive benefit is limited to £20,000 per annum.
- Driverguard Premier benefit is limited to £10,000 per annum.
  
- Driverguard Plus benefit is limited to £12,000 per annum
- Driverguard Team benefit is limited to £6,000 per annum.

**Cooling Off Period and Cancellation Rights:** You will have a 14-day period commencing when you receive your documents in which to cancel your cover and get all your money back (as long as you have not made a claim).

**Claims:** In the case of Injury, Loss of Use or Emergency Funds, policyholders are required to notify the Insurer, in writing, within 30 days of any incident which may give rise to a claim under this Policy. In the case of a potential Disqualification claim the policyholder shall give written notice to the Insurer within 30 days of their receipt of the first piece of correspondence (ie any Notice of Intended Prosecution, Complaint, Summons or other communication) in relation to any offence covered by this policy which may result in the penalty points endorsable on his/her licence totalling twelve or more, or a single speeding offence which may result in disqualification. Should you wish to make a claim please write to Isle of Man Assurance Limited, Hope Street, Douglas, Isle of Man IM1 1AP or telephone 01624 681200 (See Policy Document General Claims (All Sections) 1.)

**Complaints:** If you have a complaint regarding the service received from IOMA, please contact the Compliance Department. Complaints that cannot be settled can be referred to the Financial Services Ombudsman Scheme for the Isle of Man. Copies of IOMA's internal complaints handling procedures are available upon request.

This insurance is underwritten by Isle of Man Assurance Limited ("IOMA"), of IOMA House, Hope Street, Douglas, Isle of Man. IOMA is authorised and regulated by the Isle of Man Financial Services Authority. Holders of policies issued by IOMA will not be protected by the United Kingdom Financial Services Compensation Scheme if IOMA should become unable to meet its liabilities.